GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3338
ANSWERED ON:15.04.2008
. INVESTMENT IN WEST BENGAL
Barman Shri Hiten

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the steps taken by the Government under the new Industrial Policy to attract investment in the country particularly in West Bengal during the last three years, State-wise;

(b) the sectors in which investment has so far been made in the country particularly in West Bengal during the said period alongwith the amount of investment made in this regard; and

(c) the further steps being taken or proposed to be taken by the Government for expeditious industrialisation of the country especially in West Bengal?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a): Government has put in place a liberal and investor-friendly policy on Foreign Direct Investment (FDI) under which FDI in most sectors is permitted upto 100% on the automatic route where no prior Government approval is required. The FDI policy applies to the country as a whole.The FDI inflows during the last 3 years and the inflows recorded by the West Bengal Regional Office of Reserve Bank of India is as under:

Year	Inflows of FDI into the country (US$ million)	Inflows recorded by the West Bengal Regional Office of RBI. (US$ in million)
2004-05	3218.68	101.93
2005-06	5545.95	91.81
2006-07	15726.19	57.89
2007-08 (Apr.07-Jan.08)	14467.32	415.42

Statement on FDI inflows on RBI Regional office-wise during the last three years is at Annex-I.

(b): Statement on Sector-wise inflows into the country and Sector-wise inflows recorded by the West Bengal Regional Office of the RBI during the last 3 years is at Annex II and Annex III.

(c): FDI policy is reviewed on a continuous basis through inter-Ministerial consultations. However,investment decisions of transnational corporations, including decisions on location, are determined by techno-economic and commercial considerations.